



HYGEAR B.V. AND PLUGPOWER INC. ENTERED STRATEGIC PARTNERSHIP

Arnhem (NL) and Latham, NY (US), April 1st 2009. HyGear B.V., a leading Dutch hydrogen equipment provider, and Plug Power Inc., a leader in providing clean, reliable energy solutions (NASDAQ: PLUG), announced today that they have entered into a strategic partnership. Pursuant to the transaction, which will become effective April 1, 2009, Plug Power will transfer certain assets and employees from their Apeldoorn operations to HyGear and enter into a service agreement for ongoing product support, technology development and testing programs.

Through this agreement, Plug Power will significantly reduce operational costs while retaining access to the specific knowledge residing in the Netherlands. Moreover, the technology base is further broadened by gaining access to HyGear's expertise in the field of Small Scale Steam Reforming. For HyGear, the transaction provides access to knowledge in hydrogen generation systems as well as fuel cell systems that can be applied in certain niche products outside the scope of Plug Power.

Besides this, the companies have agreed to explore joint opportunities for deploying HyGear's Hydrogen Generation Systems in North America.

Mark Sperry, Vice President of Plug Power's Continuous Power Division commented: Our companies have enjoyed a good working relationship during the past years and we look forward to expanding that relationship. This arrangement leverages the extensive know-how of Plug Power's Dutch employees and affords us ongoing access to hydrogen generation expertise and support.

Marinus van Driel, HyGear's CEO commented: Last month, we announced that Hynergreen, Abengoa's Hydrogen and Fuel Cell subsidiary, acquired equity in our company. The current partnership with Plug Power and the close cooperation that will follow is a logical next step towards new products and business opportunities in the US and Europe. Plug Power is the global leader in the development and deployment of fuel cell systems and we are proud that we have executed this transaction.

About HyGear

HyGear core knowledge concerns small scale hydrogen generation modules, applicable in hydrogen generation equipment and fuel cell systems. The modules can convert natural gas, but can be adapted to handle biodiesel, bio-ethanol or other sustainable fuels. The company supplies commercial products for pure hydrogen for industrial applications or fueling vehicles. Besides this, HyGear is active in several fuel cell systems development programs with on-board hydrogen generation modules. HyGear B.V. is a limited liability company that is privately owned and financially supported by the Dutch investment company PPM Oost, and Hynergreen S.A. The latter is the hydrogen and fuel cell subsidiary of Abengoa from Spain (Madrid: ABG)

About Plug Power Inc.

Plug Power Inc. (NASDAQ: PLUG), an established leader in the development and deployment of clean, reliable energy solutions, integrates fuel cell technology into motive, continuous and backup power products for material handling, telecommunications, utility and uninterruptible power supply applications. The



Company is actively engaged with private and public customers in targeted markets throughout the world. For more information about how to join Plug Power's energy revolution as an investor, customer, supplier or strategic partner, please visit www.plugpower.com.

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